THE COSMOS CO-OP. BANK LTD.
(Multistate Scheduled Bank)
Enriching Life!

Tilakwadi Branch :
Plot No.129, Bhandari Capital, CTS No. 219/1,
Tilakwadi, Belgaum-590 006
Ph. 08312430055 / 08312430057

Sale Notice For Sale Of Immovable Property [Under rule 8(6) of SARFAESI Act, 2002]

The Authorised officer of The Cosmos Co-Operative Bank Ltd. has decided to sale the possessed immovable property to recover Bank dues of the following defaulted Borrower as mentioned herein below under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 on **"as is where is basis"** by inviting tenders from intending buyers.

Name of the Borrower, Guarantors and Branch	13(2) Demand Notice Details		Physical Possession Date	Sale/Auction	
	Date	Notice Amount		Date	Time
Borrower :- **M/s. Parvathi Steels** **Prop.Mr. Sunny Somashekhar Telsang** **Address-** R. S. No. 8, CTS No. 3293, Old P. B. Road, Khasbag, Belgavi, Karnataka, 590 003. **Guarantor :-** **1. Mr. Somashekar Basavaraj Telsang** **Address-** 45, Bazar Galli, Khasbag, Shahapur, Hukkari, Belgavi, Karnataka, 590 003. **2. Mr. Akash Chandrashekar Havali** **Address-** H. No. 506, Sheri Galli, Belgavi, Karnataka, 590 001. **Branch:- Tilakwadi, Belgavi.**	02-08-2024	₹ 52,17,271.62 + Further Int. & Charges.	05.03.2025	13.05.2026	4.00 PM

Description of the Property-
(Owned by Mr. Sunny Somashekhar Telsang)
All that piece and parcel of property of land bearing G. P. No.13-504-38 (old G. P. 294) area adm. 512.081336 sq. m. situated at Ward No. 7, Chowdeshwari Nagar, Hirekerur, District Haveri. The said property is bounded as follows:-
On or towards East : Property No.13-503-116, **On or towards West :** Property No.13-504-36, **On or towards North :** Property No.13-504-1 Cross Road, **On or towards South :** Property No.13-505-2 Road.
Along with legal and easementary rights attached thereto.

Auction / Sale Venue :- The Cosmos Co-Operative Bank Ltd., Tilakwadi Branch, Plot No.129,Bhandari Capital, CTS No.219/ 1, Tilakwadi, Belgaum-590006, (Contact No. 08312430055 / 08312430057)

Reserve Price	Earnest Money Deposit (EMD)
₹ 60.61 (₹ Sixty Lakhs Sixty One Thousand Only)	**₹ 6.06** (₹ Six Lakhs Six Thousand Only)

Terms and Conditions : 1. The Sale/Auction of the above property is **"As is where is basis"**. **2.** Before submitting the tenders the tenderer should satisfy themselves from the undersigned about the rights, title, interest & dues payable by them in respect of the property in questioned and later on no objection of any kind shall be entertained in this regard. (Tender forms are available at office of the The Cosmos Co-Operative Bank Ltd. Tilakwadi Branch, Plot No.129, Bhandari Capital, CTS No.219/1, Tilakwadi, Belgaum-590 006, (Contact No. 08312430055/08312430057.) **3.** Tender should reach at above auction address **on or before 12.05.2026 before 5.00pm,** with earnest money by way of P.O./D.D. in favour of "The Cosmos Co-Operative Bank Ltd." Or by way of NEFT/RTGS in favour of in favour of "The Cosmos Co-Operative Bank Ltd." A/c No. – 091370171, IFSC Code – COSB0000091, Branch Tilakwadi Belgaum, along with KYC. **4.** No offers/Bids/Tenders below reserve price shall be entertained. Interested parties may send/submit their Tender for purchasing the said property in a sealed cover super scribed as **"Tender for Purchase of Property of M/s. Parvathi Steels ,Prop.Mr. Sunny Somashekhar Telsang"** along with earnest money deposit, which is refundable, if the offer is not successful. The EMD shall not carry any interest. **5.** Applicable stamp duty/additional stamp duty/transfer and registration charges, TDS, fees, etc. have to be borne by the buyer only. **6.** All statutory/Non statutory dues, taxes, rates, assessments, charges, fees, claims, etc. owing to anybody will be the responsibility of the buyer only. **7.** The Tenderers may be given an opportunity to enhance their offer amount, after opening the tenders. The bid is not transferable. **8.** The successful purchaser shall deposit 25% of the offer amount [Including EMD before bid] immediately within next working day after Sale/Auction by demand draft favoring the "The Cosmos Co-Operative Bank Ltd." If the successful purchaser fails to pay 25% amount within the time prescribed herein above, the EMD shall be forfeited without giving any notice. **9.** After deposit of 25% and thereafter confirming the Sale/Auction by the Authorised Officer, the purchaser shall have to pay remaining amount i.e. 75% of the offer amount on or before 15 working days from the receipt of the confirmation letter. If the remaining amount is not paid within the time prescribed in the confirmation letter, the amount of 25% would be forfeited without giving any notice and the said immovable property shall be resold. **10.** For an inspection of the said property will be available on demand, Contact on above given phone numbers before bank hours **up to 08.05.2026**. **11.** There are no any encumbrances known to secured creditors in respect of the above mentioned property put for sale. **12.** The Authorized Officer has absolute right to accept or reject any or all Tender(s)/Offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. **13.** The Detailed Terms & Conditions of the sale will be read at the time & place of the sale. **14.** This sale notice is also uploaded in the Bank's web site i.e. **www.cosmos.bank.in.**

Note: - This also be considered as 30 days' notice to the Borrower/Mortgagors/Guarantors under rule 8(6) of the security interest (Enforcement) Rule, 2002.

Date : 08.04.2026
Place : Belgavi

Mr. Rajesh Shah
Asst. General Manager & Authorised Officer
The Cosmos Co-operative Bank Ltd.